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**China South City Holdings Limited**

**(In Liquidation)**

**華南城控股有限公司**

**(清盤中)**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 1668)**

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 19 NOVEMBER 2025  
AND  
CONTINUED SUSPENSION OF TRADING**

Reference is made to the circular of China South City Holdings Limited (In Liquidation) (the “**Company**”) dated 22 July 2025 (the “**Circular**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

At the extraordinary general meeting of the Company held on 19 November 2025 (the “**EGM**”), the proposed ordinary resolution numbered 1(a) as set out in the Circular and the notice of the EGM was duly passed by the shareholders of the Company by way of poll. The poll results are as follows:

Ordinary Resolution		Number of Votes (Approximate %)	
		For	Against
1(a)	the transactions under the Property Management Services Framework Agreement (including the annual caps for the Property Management Services) be hereby approved, ratified and confirmed.	2,332,712,677 (78.503003%)	638,782,155 (21.496997%)

As disclosed in the announcement of the Company dated 4 November 2025, following the winding up of the Company and the appointment of Mr. Chow Wai Shing Daniel and Mr. Pan Lu Yang, both of FTI Consulting (Hong Kong) Limited, as joint and several liquidators of the Company (the “**Liquidators**”), the powers of the Directors are suspended. As a result, the Company withdrew its proposal to seek Shareholders’ approval to grant authority to the Directors to do such acts and things regarding the implementation of, the giving effect to, or the completion of the matters concerning the Property Management Services Framework Agreement. Accordingly, ordinary resolution numbered 1(b) in the notice of the EGM has been withdrawn. Therefore, no poll was conducted or counted for ordinary resolution numbered 1(b).

As more than 50% of the votes were cast in favour of the above ordinary resolution numbered

1(a), this resolution was duly passed as an ordinary resolution.

Notes:

1. The number and percentage of votes are based on the total number of Shares voted by the Shareholders at the EGM.
2. As at the date of EGM, the total number of Shares in issue was 11,441,892,848 Shares, among which Shareholders of 8,091,892,848 Shares (being the Independent Shareholders) were entitled to attend and vote for or against the resolution(s) at the EGM.
3. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolution(s) at the EGM.
4. SZCDG, which held 3,350,000,000 Shares (representing approximately 29.28% of the Shares in issue) and hence is a substantial shareholder of the Company and connected person of this continuing connected transaction as at the date of the EGM, was required under the Listing Rules to abstain, and has abstained, from voting on the resolution(s) at the EGM. To the best of the Liquidators' knowledge, information and belief after having made all reasonable enquiries, no other Shareholder was required under the Listing Rules to abstain from voting on the resolution(s) at the EGM.
5. Save as disclosed in note (4) above, no party has stated its intention in the Circular to vote against or to abstain from voting on any resolution(s) at the EGM.
6. Mr. Chow Wai Shing Daniel as a joint and several liquidator of the Company attended the EGM in person. None of the Directors attended the EGM, as all of their powers have ceased upon the making of the winding-up order by the High Court of Hong Kong Special Administrative Region on 11 August 2025.

Computershare Hong Kong Investor Services Limited, the Company's share registrar, was appointed as the scrutineer for the EGM.

### **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 10:55 a.m. on Monday, 11 August 2025 and will remain suspended until further notice.

For enquiries from creditors and/or other stakeholders of the Company, please contact the Liquidators at [ProjectCompassFTI@fticonsulting.com](mailto:ProjectCompassFTI@fticonsulting.com).

**Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

For and on behalf of  
**China South City Holdings Limited**  
**(In Liquidation)**  
**CHOW WAI SHING DANIEL**  
**PAN LU YANG**  
*Joint and Several Liquidators*  
*Acting as agents without personal liabilities*

Hong Kong, 19 November 2025

*On the basis of the information available from the previous announcements made by the Company, as at the date of this announcement, the Co-Chairmen of the Company are Mr. Li Wenxiong (Non-Executive Director) and Mr. Cheng Chung Hing (Executive Director); the Executive Directors of the Company are Mr. Wan Hongtao, Ms. Fang Ling, Ms. Xu Hongxia and Mr. Li Zhi; the Non-Executive Directors of the Company are Ms. Shen Lifeng, Ms. Li Aihua and Ms. Deng Jin; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBM, GBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Dr. Li Xu. All powers of the Co-Chairmen, Executive Directors and Non-Executive Directors ceased upon making of the winding-up order by the High Court of the Hong Kong Special Administrative Region to wind up the Company on 11 August 2025 (Hong Kong Time).*